

ROBUST HOTELS LIMITED
CIN-L55101TN2007PLC062085

Registered office: 365, Anna Salai, Teynampet, Chennai – 600018
Tel: +91 44 6100 1250 Email: info@sarafhotels.com

09th August, 2023

To

The Manager Listing Department BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400001	The Manager Listing Department National Stock Exchange of India Ltd. Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai-400 051
Type of Security: Equity shares Scrip Code : 543901	Type of Security: Equity shares NSE Symbol : RHL

Dear Sir/Madam,

Sub: Outcome of Board Meeting held on 09th August, 2023

With reference to the above, please find enclosed the Standalone Unaudited Financial results for the Quarter ended 30th June, 2023 along with the Limited Review Report of the Auditors as approved by the Board of Directors at their meeting held today, 09th August, 2023.

We hereby inform you that the Board Meeting commenced at 11.50 AM and concluded at 1.10 PM.

Thanking You,

With regards,

FOR ROBUST HOTELS LIMITED

Yasotha
Benazir N

Digitally signed by Yasotha
Benazir N
Date: 2023.08.09 13:11:15
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Yasotha Benazir N.
Company Secretary



Independent Limited Review Report on the Unaudited Annual Financial Results of Robust Hotels Limited for the quarter ended June 30, 2023 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To
The Board of Directors,
Robust Hotels Limited

1. We have reviewed the accompanying Statement of Unaudited Financial Results ('the Statement') of **Robust Hotels Limited** ("the Company") for the quarter ended 30th June, 2023.
2. This Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors in their meeting held on 9th August, 2023, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 ("Ind AS 34") "Interim Financial Reporting" prescribed under Section 133 of the companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. The review of Statement of Un-audited Financial Results for the quarter ended 30th June, 2023 is carried out in compliance with Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) (Amendment) Regulation, 2018 and SEBI Circular No. CIR/CFD/CMD1/80/2019 dated 19th July, 2019.



5. Based on our review conducted as stated above nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting Standards (Ind AS) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For V. Singhi & Associates
Chartered Accountants
Firm Registration Number: 311017E



Place: Kolkata
Date: 9th August, 2023

Sunil Singhi
(SUNIL SINGHI)
Partner
Membership No.: 060854
UDIN: 23060854BGVPTH4620

ROBUST HOTELS LIMITED
(Formerly Known as Robust Hotels Private Limited)
CIN:L55101TN2007PLC062085

(Website:https://www.robusthotels.in/)

HYATT REGENCY CHENNAI, 365 ANNA SALAI, TEYNAMPET, CHENNAI - 600 018

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2023

Particulars		(Rs. In lakhs)			
		Quarter Ended			Year Ended
		30.06.2023 Reviewed	31.03.2023 Audited	30.06.2022 Unaudited	31.03.2023 Audited
A	Occupancy%	61.94%	81.09%	63.94%	78.09%
B	Average Room rent (ARR)	6,512	6,890	5,309	6,030
1	Revenue from Operations	2,539.88	3,011.25	2,114.00	10,634.24
2	Other Income	212.42	25.04	174.39	386.30
3	Total Income (1+2)	2752.30	3,036.29	2,288.39	11,020.54
4	Expenses				
	a) Cost of Materials Consumed	262.98	294.28	271.65	1,253.25
	b) Employee Benefits Expense	440.22	420.71	374.37	1,576.85
	c) Finance Costs	352.13	406.66	460.51	1,763.51
	d) Depreciation and Amortisation Expense	402.13	481.66	398.64	1,732.68
	e) Fuel, Power & Light	210.85	176.32	162.27	688.05
	f) Repairs, Maintenance & Refurbishing	300.18	185.39	193.42	656.63
	g) Other Expenses	893.44	1,019.43	796.38	3,664.37
	Total Expenses	2,861.93	2,984.46	2,657.24	11,335.33
5	Net Profit/(Loss) before tax (3-4)	(109.63)	51.83	(368.85)	(314.79)
6	Tax Expense				
	a) Current Tax	-	-	-	-
	b) Deferred Tax	(98.17)	1,532.13	-	(5,846.75)
7	Net Profit/(Loss) after tax (5-6)	(11.46)	(1,480.30)	(368.85)	5,531.96
8	Other Comprehensive Income				
	A. i) Items that will not be reclassified to profit or loss	(0.47)	1.88	-	(1.88)
	ii) Income tax relating to items that will not be reclassified to profit or loss	0.12	0.49	-	0.49
	B. i) Items that will be reclassified to profit or loss	-	18,435.27	-	18,435.27
	ii) Income tax relating to items that will be reclassified to profit or loss	-	955.56	-	(955.56)
9	Total Comprehensive Income for the period/year (7+8)	(11.81)	15,998.02	(368.85)	23,010.28
10	Paid-up Equity Share Capital (Face Value Rs. 10/-) (in Lakhs)	1,729.17	1,729.17	22,418.38	1,729.17
11	Reserves excluding Revaluation Reserves	-	50,392.24	-	50,392.24
12	Basic Earnings per Share (in Rs.)	(0.07)	(8.56)	(0.16)	31.99
13	Diluted Earning Per Share (in Rs.)	(0.07)	(8.56)	(0.16)	31.99

Notes:

- The above financial results were reviewed and recommended by the Audit Committee of the Company at its meeting held on 9th August, 2023 and subsequently approved by the Board of Directors at its meeting held on the same date.



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- 2 The financial results have been prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules thereunder and other accounting principles generally accepted in India.
- 3 The Limited Review of the Financial Results for the quarter ended 30th June 2023 as required under regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, has been carried out by the statutory auditor.
- 4 The Operating Segments of the Company are as follows:
 - a) Hotel Business: Comprising of Operating Hotel "Hyatt Regency" at Chennai.
 - b) Investment Division: Comprising of investment in shares, securities, mutual funds and government bonds.
- 5 Figures for the previous periods have been re-grouped/rearranged wherever found necessary.

For and On Behalf of the Board of Directors of

ROBUST HOTELS LIMITED

CIN:L55101TN2007PLC062085



A handwritten signature in black ink, appearing to read "Umesh Saraf".

Umesh Saraf

Director

DIN:00017895

Place: Chennai

Date: 09th August, 2023



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HYATT REGENCY CHENNAI, 365 ANNA SALAI, TEYNAMPET, CHENNAI - 600 018
SEGMENT REPORT

(Rs in lakhs)

Sr No	Particulars	Quarter Ended			Year Ended
		30.06.2023 Reviewed	31.03.2023 Audited	30.06.2022 Unaudited	31.03.2023 Audited
A	Occupancy%	61.94%	81.09%	63.94%	78.09%
B	Average Room rent (ARR)	6,512	6,890	5,309	6,030
1	Segment Revenue				
	Revenue from Operations				
	Hotel Business	2,539.88	3,011.25	2,114.00	10,634.24
	Investments Division	-	-	-	-
	Total (A)	2,539.88	3,011.25	2,114.00	10,634.24
	Other Income				
	Hotel Business	9.38	1.82	174.39	249.16
	Investments Division	203.04	23.22	-	137.14
	Total (B)	212.42	25.04	174.39	386.30
	Total Revenue (A+B)	2,752.30	3,036.29	2,288.39	11,020.54
2	Segment Results (EBITDA)				
	Hotel Business	459.57	1,033.01	490.30	3,179.00
	Investments Division	185.05	(100.28)	-	(12.95)
	Total Segment Profit before Interest, Tax, Depreciation & Amortisation	644.63	932.73	490.30	3,166.05
	Less: Unallocable Expenses				
	Finance Cost	352.13	399.23	460.51	1,748.16
	Depreciation and Amortisation	402.13	481.66	398.64	1,732.68
3	Total Segment Loss Before Tax	(109.63)	51.83	(368.86)	(314.78)
4	Capital Employed (Segment Assets- Segment Liabilities)				
	Hotel Business	61,593.02	60,630.39	30,092.02	60,630.39
	Investments Division	7,996.29	8,970.73	-	8,970.73
	Total (B)	69,589.31	69,601.12	30,092.02	69,601.12

For and On Behalf of the Board of Directors of
ROBUST HOTELS LIMITED
CIN:L55101TN2007PLC062085



Place: Chennai
Date: 09th August, 2023

Umesh Saraf
Umesh Saraf
Director
DIN:00017895

